

# Financial consolidation and reporting

Streamline and optimize financial consolidation and reporting

Anaplan

Are you struggling with slow, outdated financial consolidation and reporting processes? Platforms built on legacy approaches lack the agility and scalability to keep up with today's business demands.

Other systems require lengthy and costly implementations relying heavily on IT and consultants for set up and maintenance, which drives up their total cost of ownership. Steep learning curves, subject matter expertise outside the finance and accounting function, a lack of flexibility, and complex customizations also contribute to inaccurate or delayed reporting, compliance risks, and missed growth opportunities. It's time for a smarter solution.

## There's a better way to record and report

Modernize your financial consolidation and reporting with Anaplan. Say goodbye to manual, time-consuming processes and easily integrate disparate data sources to create a comprehensive view of your financial position. Streamline and automate complex consolidation tasks to free up your accounting and finance teams to focus on value-added analysis alongside keeping plans and forecasts up-to-date and accurate.

### Key benefits

- **Cut consolidation and reporting time.** Eliminate manual, error-prone work and increase automation across the consolidation and reporting process. Our customers have cut consolidation and reporting time by up to 90% and achieved up to a 50% reduction in annual audit time.
- **Simplify complex consolidations.** Integrate new acquisitions, see account-level currency translation adjustments, generate instant cash flow statements, and more – all within the comfort of your preferred web browser.
- **Report with confidence.** Produce trusted, transparent numbers fast. Deliver precise financial and narrative reports with real-time data integration using our integrated Microsoft Office reporting capabilities to empower informed decisions and stakeholder confidence.
- **Do more with less.** With intuitive workflow and out-of-the-box logic and calculations for any consolidation requirement, your team can spend less time on exhaustive manual work and focus more on data-driven analysis, driving forecasts and decisions to improve the business.

### CUSTOMER STORY



Life Care Services (LCS) is a leader in senior living, managing over 130 communities across the United States. With more than 50 years of experience in the industry, LCS is dedicated to helping seniors live with dignity, comfort, and purpose.

#### Challenges:

- Existing solution was rigid and expensive to maintain and couldn't keep up as LCS grew in scale and complexity
- Needed a solution that could be rapidly deployed, owned by finance, and that was cloud-based
- Faced increasing challenges with their on-prem HFM system and decommissioning of its data center

#### Results:

- More easily consolidate data from multiple ERPs across 5 core business lines, corporate operations, and more than 2,000+ GL accounts
- Deployed in just two months
- Cut their consolidation time dramatically



## Solution details

### Comprehensive integrations

- Connect with ERPs, general ledgers, and financial and operational systems across subsidiaries and regions, regardless of chart of accounts or fiscal years, mapping them to your corporate standard
- Fully integrated with the Microsoft ecosystem including Excel, Word, PowerPoint, and Power BI

### Cloud-native

- True cloud, multi-tenant solution with a single tenant data repository
- Scalable, purpose-built cloud calculation service

### Out-of-the-box delivery and no-code ownership

- Use our applications with pre-built models, rules, calculations, and templates to go live in weeks, ensuring fast value
- Configurable, rule-based consolidation engine for true finance ownership from consolidation to reporting

### Connected Excel

- Leverage the full power of Excel with data connectivity to Anaplan and other sources – enhancing your data organization experience so you can get the reports you need

### Data transparency

- Full data and metadata transparency with audit trails from summary reports to the general ledger

### Subsidiaries

- Complete support for new acquisitions, business units, investment, divestitures, and other legal entity shifts

### Currency translation

- Convert financial results from multiple currencies to your reporting currency and leverage budgeted or forecasted rates for accurate scenario analysis
- Capture currency translation adjustments at the individual account level

### Intercompany eliminations

- Automatically reconcile and eliminate intercompany transactions and balances during consolidation for accuracy

### Flexible ownership structures

- Manage complex ownership arrangements, including non-controlling interests, equity pickups, and minority stakes, ensuring compliance and control

### Support for any accounting standard

- Flexible and controlled consolidation and reporting application that supports one or many accounting standards simultaneously, with complete auditability for transitional adjustments

### Dynamic, self-serve reporting

- Produce and distribute timely, accurate financial and management reports tailored to all stakeholders

## The Anaplan Financial Consolidation and Anaplan Disclosure Management applications offer:

- True out-of-the box calculations, logic, and rules that do not require any custom coding or bespoke application scripting to handle the complexity of your consolidation and reporting process.
- Built-in dashboards, reporting, and analytics with data visualization that provide comprehensive and real-time views on your financial position, at every level.
- Collaborative and agile consolidations and reporting across the enterprise, including workflow and prebuilt task types that make it easy to automate everything from data loads and mappings to MS Teams or Slack notifications.
- Best-in-class security and compliance with role-based application and data access control, user management, and SSO support with SAML 2.0 compliance, and data encryption.
- A highly extensible ecosystem, enabling you to collect and analyze data in a single location using APIs, ETL connectors, and built-in integrations with other solutions.



## About Anaplan

Anaplan is the only scenario planning and analysis platform designed to optimize decision-making in today's complex business environment so that enterprises can outpace their competition and the market. By building connections and collaboration across organizational silos, our platform intelligently surfaces key insights — so businesses can make the right decisions, right now.

More than 2,500 of the world's best brands continually optimize their decision-making by planning with Anaplan.

To learn more, visit [www.anaplan.com](http://www.anaplan.com)

**Anaplan**